



Entered on Docket  
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**Hon. Linda B. Riegle  
United States Bankruptcy Judge**

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*Attorneys for USACM Liquidating Trust*

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re:

## USA COMMERCIAL MORTGAGE COMPANY,

## USA CAPITAL REALTY ADVISORS, LLC,

USA CAPITAL DIVERSIFIED TRUST  
DEED FUND, LLC.

USA CAPITAL FIRST TRUST DEED  
FUND, LLC.

USA SECURITIES, LLC,  
Debtors.

Case No. BK-S-06-10725-LBR  
Case No. BK-S-06-10726-LBR  
Case No. BK-S-06-10727-LBR  
Case No. BK-S-06-10728-LBR  
Case No. BK-S-06-10729-LBR

CHAPTER 11

Jointly Administered Under Case No.  
BK-S-06-10725 LBR

Date of Hearing: October 15, 2007  
Time of Hearing: 9:30 a.m.

## Affects:

- All Debtors
- USA Commercial Mortgage Company
- USA Capital Realty Advisors, LLC
- USA Capital Diversified Trust Deed Fund, LLC
- USA Capital First Trust Deed Fund, LLC
- USA Securities, LLC

1 **ORDER SUSTAINING THE USACM LIQUIDATING TRUST'S OBJECTION TO**  
 2 **CLAIM NO. 10725-02552 FILED BY THOMAS AND JOANNE HALVORSON AS**  
 3 **IMPROPERLY ASSERTING PRIORITY STATUS**

4 Thomas and Joanne Halvorson filed Proof of Claim No. 10725-02552, which  
 5 asserted a priority claim against USA Commercial Mortgage Company (“USACM”).

6 The USACM Liquidating Trust (the “USACM Trust”) filed an Objection [DE  
 7 4247] (the “Objection”), which challenged Thomas and Joanne Halvorson’s assertion of  
 8 priority status and sought to have the Court reclassify Proof of Claim No. 10725-02552 as  
 a general unsecured claim.

9 Simultaneously with the Objection, the USACM Trust filed its Motion for  
 10 Summary Judgment Regarding (1) Responses to the USACM Trust’s First Through  
 11 Thirty-Third Omnibus Objections to Claims Asserting a Secured Status; (2) Responses to  
 12 USACM Trust’s First through Third Omnibus Objections to Claims Asserting a Priority  
 13 Status; and (3) Newly Alleged Secured and Priority Claims (the “Motion”) [DE 4291].  
 14 The Motion sought summary judgment on the Objection and asked that the Court sustain  
 15 the Objection.

16 Appropriate notice of the Objection and the Motion was provided to Thomas and  
 17 Joanne Halvorson.

18 Thomas and Joanne Halvorson did not respond to the Objection or the Motion.

19 At a hearing on October 15, 2007, the Objection and the Motion came before the  
 20 Court. Thomas and Joanne Halvorson did not appear at the hearing to contest the  
 21 Objection or the Motion.

22 Based upon the foregoing and good cause appearing,

23 **IT IS HEREBY ORDERED:**

24 1. Granting the Motion [DE 4291] as it relates to Proof of Claim No. 10725-  
 25 02552 filed by Thomas and Joanne Halvorson;  
 26 2. Sustaining the Objection [DE 4247]; and

3. Reclassifying Proof of Claim No. 10725-02552 filed by Thomas and Joanne Halvorson as a general unsecured claim subject to further objection by the USACM Liquidating Trust.

# # #

PREPARED AND SUBMITTED:

## LEWIS AND ROCA LLP

By: /s/ RC (#0006593)  
Susan M. Freeman (pro hac vice)  
Rob Charles  
John Hinderaker (pro hac vice)  
*Attorneys for USACM Liquidating Trust*

1 CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

2 In accordance with Local Rule 9021, the undersigned certifies:

3  The Court waived the requirements of LR 9021.

4  I have delivered a copy of this proposed order to all counsel who appeared at the  
5 hearing, any unrepresented parties who appeared at the hearing, and any trustee  
6 appointed in this case, and each has approved or disapproved the order, or failed  
7 to respond, as indicated below:

8  approved the form of this order;

9  waived the right to review the order;

10  failed to file and serve papers in accordance with LR 9021(c); and/or

11  failed to sign and return this proposed order within five (5) business days  
12 in accordance with LR 9021(b).

13  I have delivered a copy of this proposed order to all attorneys and unrepresented  
14 parties who appeared at the hearing regarding this matter and/or who filed a  
15 written objection and all have either approved the form of this order, waived the  
16 right to review the order, failed to file and serve papers in accordance with LR  
17 9021(c) and the following have disapproved the form of the order.

18  No opposition was filed and no other party or counsel appeared at the hearing.

19 **LEWIS AND ROCA LLP**

20 By: /s/ RC (#0006593)

21 Susan M. Freeman

22 Rob Charles

23 *Attorneys for USACM Liquidating Trust*

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